



## NEWS

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### **Destin Dome Announcement by White House Major Hit to Natural Gas Supply**

Washington, D.C. ... “The natural gas fields taken off the table today represent enough natural gas to supply a million U.S. families for over 30 years,” said R. Skip Horvath, President of the Natural Gas Supply Association. “The Destin Dome was one of the largest fields in the Gulf of Mexico. We cannot continue to chisel away at America’s own resources and expect to continue to be self sufficient in filling future demand. National energy supply has certainly been handed a setback today.”

Eighty-five percent of natural gas is produced in the U.S., 15 percent is imported from Canada and the remainder is imported as Liquefied Natural Gas. The White House announced today the Department of Interior and Justice and private energy companies had reached an agreement for the government to buy back leases sold over ten years ago for offshore drilling off the coast of Florida. The Destin Dome field is located off the shores of Pensacola, Florida and is believed to hold 2.6 Trillion Cubic Feet (Tcf) of natural gas, according to the Department of Energy. The nation consumes almost 22 Tcf of natural gas annually.

Horvath continued, “The natural gas is there; what isn’t there are the Federal policies to support access to this clean burning energy source, the demand for which is increasing faster than any other fossil fuel today.”

*NGSA represents integrated and independent companies that produce and market natural gas in the United States. NGSA is actively involved in pursuing regulatory and legislative issues that affect the association’s members. Established in 1965, NGSA encourages expanded use of natural gas and supports regulatory and legislative actions that foster competitive markets.*

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