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For Immediate Release: Tuesday, Nov. 18, 2003
www.NGSA.org and www.NaturalGas.org

NGSA Chairman William L. Transier Urges Congressional Action on Energy Bill Compromise

(Washington) ... "It has clearly been a challenging few weeks for the energy bill conferees, but they are to be commended for rolling up their sleeves and hammering out the details of a compromise."

"Although it is clear that this measure won't solve all of our supply and demand challenges, it can hopefully become a first step toward resolving the policy roadblocks and inconsistencies that continue to place natural gas consumers and the economy at risk."

"For example, this conference committee bill would provide some royalty relief that encourages more deep and deep-water off-shore natural gas exploration and development. It would allow for the construction of a much-needed natural gas pipeline from Alaska to the Lower 48 states, as well as tax incentives to help facilitate more efficient drilling and recovery technologies."

"Going forward, in order to serve the needs of the nation, the natural gas industry will continue to push for more access to viable domestic resources, including non-park, multi-use federal lands. However, we encourage Congress to adopt this bill as a necessary element of an updated and balanced energy policy, something that is long overdue."

NGSA represents integrated and independent companies that produce and market natural gas in the United States. NGSA is actively involved in pursuing regulatory and legislative issues that affect the association's members. Established in 1965, NGSA encourages expanded use of natural gas and supports regulatory and legislative actions that foster competitive markets.