



NEWS

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www.NGSA.org and www.NaturalGas.org

NGSA Chairman Joseph A. Blount Applauds President Bush's Push for Passage of the Energy Bill

(Washington)... "Last night, President Bush urged bipartisan action to bring the energy bill to his desk for a signature. The natural gas industry salutes the president's public appeal to Congress. The sooner the bill gets signed, the sooner the American public will see the benefits of its long-anticipated provisions."

"As we've seen this winter, tight supply in the natural gas industry has led to increased volatility in the market, putting consumers – the American public – at risk for continuing upward pressure on natural gas prices. Among other things, the energy bill encourages finding new sources of supply, which will help mitigate these effects for the future. Though the energy bill cannot be expected to solve all our nation's supply and demand challenges, it will certainly be the first step toward a more balanced energy policy and a more secure energy future."

"Looking ahead, however, in order to meet the nation's growing energy needs, the industry will continue to push for more access to viable domestic resources including non-park, multi-use federal land."

NGSA represents integrated and independent companies that produce and market natural gas in the United States. NGSA is actively involved in pursuing regulatory and legislative issues that affect the association's members. Established in 1965, NGSA encourages expanded use of natural gas and supports regulatory and legislative actions that foster competitive markets.

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Editor's note: NGSA Chairman Joseph A. Blount is also president of Unocal Midstream and Trade.