



NEWS

Contact: Melissa Marion mmarion@ngsa.org

Phone: (202) 326-9300

For Immediate Release: Friday, July 29, 2005

www.NGSA.org and www.NaturalGas.org

NGSA Welcomes Long-Awaited Passage of Comprehensive Energy Legislation

(Washington) ... "The Natural Gas Supply Association (NGSA) applauds both sides of the congressional aisle for finally crafting comprehensive legislation to address some of our nation's energy challenges and keep jobs here in the U.S.," said NGSA Chairman Joseph A. Blount, president, Unocal Midstream & Trade.

"A sound energy policy will help strengthen our nation's economic security. Although this bill will encourage much needed supply – which can help keep natural gas costs in check – the industry faces ongoing supply and demand challenges.

"As President Bush has observed, the energy predicament we find ourselves in did not happen overnight. Fixing it will take hard work by the industry and cooperation from government. The industry is up to the challenge.

"We hope the president will sign this bill into law quickly, for the long-term benefit of all American energy consumers and the U.S. economy as a whole. On behalf of the nation's major natural gas producers and marketers, I'd like to thank Congress for their bipartisan efforts, and particularly the chairmen and ranking members and of the respective House and Senate energy committees for their leadership and dedication to this critical piece of legislation."

NGSA represents integrated and independent companies that produce and market natural gas in the United States. NGSA is actively involved in pursuing regulatory and legislative issues that affect the association's members. Established in 1965, NGSA encourages expanded use of natural gas and supports regulatory and legislative actions that foster competitive markets.