

NEWS

For Immediate Release: March 15, 2018

Contact: Daphne.Magnuson@ngsa.org (202) 326-9314
Hinson.Peters@ngsa.org (202) 3260-9325



NGSA Statement on FERC's March Meeting Actions

(Washington, D.C.) -- Natural Gas Supply Association (NGSA) president and CEO Dena E. Wiggins made the following statement about FERC's actions on natural gas pipeline master limited partnerships (MLPs) and pipeline rates at today's Commission meeting:

"NGSA welcomes the Commission's decision to discontinue allowing interstate natural gas pipeline MLPs to recover an income tax allowance in their costs of service, a change we have actively pursued.

"In addition, we applaud FERC's recognition of the need to review the impact of the Tax Cuts and Jobs Act of 2017 on natural gas pipeline rates. NGSA members ship billions of cubic feet of natural gas on a daily basis and have a stake in ensuring fair and reasonable rates for pipeline shippers and customers. NGSA continues to support appropriate rates of return for interstate pipelines in order to incentivize the construction of new pipeline infrastructure and we believe that FERC has taken an important step in ensuring that pipelines, their shippers and their customers are protected. Therefore we support the Commission's proposal to initiate a process to assess whether rate changes are warranted in light of new corporate tax reductions and the changes to the Commission's income tax allowance policies, which ultimately will benefit all consumers."

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The Natural Gas Supply Association (NGSA) represents integrated and independent companies that supply natural gas. Founded in 1965, NGSA is the only national trade association that solely focuses on producer-marketer issues related to the downstream natural gas industry. NGSA maintains a deep focus on the regulatory issues that affect natural gas producer-marketers and has been involved in a substantive manner in every one of the Federal Energy Regulatory Commission's significant natural gas rulemakings since FERC's creation in 1977. For more information, please visit www.ngsa.org and www.naturalgas.org.

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