



## NEWS

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Contact: [Jeff.Schrade@ngsa.org](mailto:Jeff.Schrade@ngsa.org) (202) 326-9300 [NGSA.org](http://NGSA.org) or [NaturalGas.org](http://NaturalGas.org)

### **Natural Gas Supply Association Warns that America Will Still Need More Natural Gas**

(Washington, DC) A new report released today by the American Clean Skies Foundation indicates that the United States may have much more natural gas than previously believed, and that in turn earned praise and caution from a spokesman in the natural gas industry.

"This new report is exciting documentation that natural gas from shale holds great potential for future U.S. supply," said R. Skip Horvath, president and CEO of the Natural Gas Supply Association. But he noted that in June the federal government reported that global energy demand is expected to increase 50 percent in the next two decades.

"That being the case, this study is useful in demonstrating how necessary it is to diversify our natural gas portfolio and keep downward pressure on natural gas prices," Horvath said.

Shale fields are generally predicted to produce natural gas over longer periods of time — as much as 30 years — than from traditional wells, which generally produce more quickly but deplete after only a few years. "That means that we will need to tap into faster-producing wells along the way," Horvath said.

The study also pointed out that the United States may have anywhere from 88 to 118 years worth of supply of natural gas at present consumption rates, thanks in large part to the natural gas industry's ability to extract natural gas from areas that were once considered uneconomic.

The newly released study estimates that over the next decade, about half the nation's natural gas supply will come from shale deposits. The U.S. has approximately 22 shale basins spread over 20 states.

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"All natural gas supplies have a role to play because each supply source, traditional or unconventional, onshore or offshore, brings with it a different technology requirement, cost structure, resource life, land and requirement. To help ensure cost effective supply development, many options are a smarter bet than any single option," Horvath said.

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*NGSA represents integrated and independent companies that produce and market domestic natural gas. Established in 1965, NGSA encourages the use of natural gas within a balanced national energy policy, and promotes the benefits of competitive markets to ensure reliable and efficient transportation and delivery of natural gas and to increase the supply of natural gas to U.S. consumers.*