

# NEWS



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## **IHS Report: Benefits of Unconventional Natural Gas Permeate Economy** *Jobs and disposable income boosted; competitive global advantage to U.S. manufacturing and trade materializing*

(Washington, D.C.) -- The benefits derived from developing U.S. shale and "tight" natural gas already are flowing throughout the economy and will continue creating jobs, improving disposable income, contributing to a better competitive position in the global marketplace and reducing the trade deficit, according to a new study conducted by IHS and co-sponsored by the Natural Gas Supply Association (NGSA).

The IHS report, *"America's New Energy Future: The Unconventional Oil and Gas Revolution and the US Economy, Volume 3"* finds that the benefits of unconventional natural gas activity are dispersed economy-wide, as households and U.S.-based manufacturing enjoy lower energy bills, leading to more disposable income for individuals and a global competitive advantage for energy-intensive manufacturers.

"The benefits of unconventional natural gas are permeating throughout the entire economy," said R. Skip Horvath, president and CEO of NGSA. "We are witnessing a phoenix-like rebirth of industry and manufacturing in this country and I am extremely proud of the role natural gas is playing in that resurrection."

Highlights of the report:

**Households:** Unconventional oil and gas activity increased U.S. household disposable income by \$1,200 in 2012, due to lower energy bills and lower costs for other goods and services. IHS says households will continue to save, projecting \$2,000 in savings in 2015 and \$3,500 in 2025.

**Jobs:** The upstream, midstream and downstream sectors currently support 2.1 million jobs. IHS projects they will support 3.3 million jobs in 2020 and 3.9 million jobs in 2025.

**Manufacturing:** Industries poised to benefit the most are energy-related chemicals, petroleum refining, aluminum, glass, cement and the food industry, according to the IHS report.

**Trade deficit:** Reduced energy imports and increased global competitiveness of U.S.-based energy-intensive industries will reduce the trade deficit by \$164 billion in 2020 and by \$178 billion in 2025.

For the complete *"American's New Energy Future"* report, please visit the [IHS website link](#). The American Chemistry Council, America's Natural Gas Alliance, the American Petroleum Institute, The Fertilizer Institute, the U.S. Chamber of Commerce -- Institute for 21<sup>st</sup> Century Energy, the National Association of Manufacturers, Rio Tinto and the Society of the Plastics Industry also co-sponsored the report.

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NGSA represents integrated and independent companies that supply natural gas. Established in 1965, NGSA encourages the use of natural gas within a balanced national energy policy, and promotes the benefits of competitive markets to ensure reliable and efficient transportation and delivery of natural gas and to increase the supply of natural gas to U.S. customers. More information at [www.ngsa.org](http://www.ngsa.org) and [www.naturalgas.org](http://www.naturalgas.org)

**Clean Natural Gas: Smart, Secure and Essential**