NAM/IHS Report Underscores Economic Benefits of Natural Gas Infrastructure Development

(Washington, D.C.) -- Dena E. Wiggins, president and CEO of the Natural Gas Supply Association, made the following statement about the IHS Economics report “The Economic Benefits of Natural Gas Pipeline Development on the Manufacturing Sector” released today by the National Association of Manufacturers.

“This report does a superb job of quantifying how in 2015 domestic natural gas made U.S. companies more competitive, was responsible for nearly 2 million jobs economy-wide and helped put an extra $1,300 in the average American’s wallet.

These benefits are enormous to the U.S. economy on their own, but what makes the report so valuable is that it details how much-needed pipeline development contributes to that economic success story. Demand for natural gas is growing, as is natural gas supply, but we must have the right policies to support infrastructure to connect the two.

The many economic benefits that result from the construction and development of pipeline infrastructure are staggering. In fact, NAM’s report shows how new natural gas transmission lines that connect abundant U.S. natural gas supplies with growing demand translate to more than 347,000 jobs, with 60,000 in manufacturing alone.

Natural gas infrastructure is important to the economy, to U.S. manufacturing and to U.S. households and this report makes it evident that it should also be important to policymakers when considering natural gas projects.”

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The Natural Gas Supply Association (NGSA) represents integrated and independent companies that supply natural gas. Established in 1965, NGSA encourages the use of natural gas within a balanced national energy policy, and promotes the benefits of competitive markets, thus encouraging increased supply and the reliable and efficient delivery of natural gas to U.S. customers. For more information, please visit www.ngsa.org and www.naturalgas.org.

Markets Matter: Representing America’s Major Producers and Suppliers of Natural Gas Since 1965