

NEWS

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NGSA Statement on FERC's Action to Protect PJM Competitive Market

(Washington, D.C.) – The Natural Gas Supply Association (NGSA) today issued the following statement on the Federal Energy Regulatory Commission's decision to expand PJM's Minimum Offer Price Rule to address the impacts of state-subsidized electric generation resources on the wholesale electricity market. Patricia Jagtiani, executive vice president of NGSA said:

“We believe FERC's actions today recognize the importance of protecting consumers and the benefits they have derived from competitive energy markets, such as greater choice, affordability and sufficient investment in energy resources over the long-term. As states contemplate their future course in light of today's actions, we encourage them to recognize the tremendous benefits that incorporating a price on carbon can bring and to give that approach serious consideration. Pricing carbon is the best means to accomplish a state's carbon reduction goals in a manner that keeps the competitive market for power intact.

“A market-based solution that incorporates a price on carbon is a sustainable approach that will achieve cleaner air and an affordable and reliable energy future for all. It allows for a strong and diverse pool of resources that can contribute to carbon reductions while providing opportunities for new technologies and innovations to compete. Natural gas is a strong partner with renewables in attaining a clean energy future.”

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The Natural Gas Supply Association (NGSA) represents integrated and independent companies that supply natural gas. Founded in 1965, NGSA is the only national trade association that solely focuses on producer-marketer issues related to the downstream natural gas industry. NGSA advocates for well-functioning markets that foster a growing, competitive market for natural gas. NGSA is dedicated to achieving a cleaner future through strong partnerships with renewables and supporting innovative technologies and market solutions that reduce emissions. For more information, please visit www.ngsa.org.

Markets Matter: Representing America's Major Producers and Suppliers of Natural Gas Since 1965