

NEWS

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NGSA Statement on FERC's Action to Preserve Competition in New York ISO Capacity Market

(Washington, D.C.) – The Natural Gas Supply Association (NGSA) today issued the following statement on the Federal Energy Regulatory Commission's (FERC) series of actions on exemptions to buyer-side market power mitigation rules in the NYISO capacity market. Patricia Jagtiani, executive vice president of NGSA said:

“We believe FERC's actions today reflect the Commission's continued commitment to maintaining the affordability and other benefits for consumers that are derived from competitive wholesale markets.

“Rather than favoring some resources over others, the more sustainable path to a clean energy future is for New York to put a price on carbon.

“Pricing carbon is the best means to accomplish a state's carbon reduction goals in a way that harmonizes with the well-functioning wholesale competitive markets that have proven to yield lower energy bills, fewer emissions and more diverse energy sources for consumers.

“A price on carbon is a sustainable approach that allows for a diverse pool of resources to contribute to carbon reductions while providing price signals for new technologies and innovations to compete. Natural gas is a strong partner with renewables in helping New York attain a clean energy future.”

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The Natural Gas Supply Association (NGSA) represents integrated and independent companies that supply natural gas. Founded in 1965, NGSA is the only national trade association that solely focuses on producer-marketer issues related to the downstream natural gas industry. NGSA advocates for well-functioning markets that foster a growing, competitive market for natural gas. NGSA is dedicated to achieving a cleaner future through strong partnerships with renewables and supporting innovative technologies and market solutions that reduce emissions. For more information, please visit www.ngsa.org.

Markets Matter: *Representing America's Major Producers and Suppliers of Natural Gas Since 1965*