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NGSA Commends CFTC on Advancing Position Limits Proposal

(Washington, D.C.) – The Natural Gas Supply Association (NGSA) commended today's action by the Commodity Futures Trading Commission (CFTC) to advance a new proposal on speculative position limits. NGSA said that it looks forward to the opportunity to review the proposal, noting that early indications suggest that the proposal is a balanced approach that seeks to resolve a decade of uncertainty.

Jenny Fordham, Senior Vice President, Government Affairs, NGSA said:

"Finding a regulatory path forward on such an extensive and complex matter that allows the market to function and hedge risk is important. We support the CFTC for its ability to comprehensively tackle such a tough issue. Today's discussion at the open meeting suggests that all the pieces are there for a sound path forward. We look forward to working with the Commission in the future on this issue as we navigate new waters to ensure rules that work for the market."

For more information, see our previous filings below.

NGSA Comments on Position Limits (2017)

NGSA and National Corn Growers Association Comments on Position Limits (2016)

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The Natural Gas Supply Association (NGSA) represents integrated and independent companies that supply natural gas. Founded in 1965, NGSA is the only national trade association that solely focuses on producer-marketer issues related to the downstream natural gas industry. NGSA advocates for well-functioning markets that foster a growing, competitive market for natural gas. NGSA is dedicated to achieving a cleaner future through strong partnerships with renewables and supporting innovative technologies and market solutions that reduce emissions. For more information, please visit www.ngsa.org.

Markets Matter: Representing America's Major Producers and Suppliers of Natural Gas Since 1965