

## **NEWS**

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## New DOE Macroeconomic Study of LNG Exports Confirms Economic Benefits

(Washington, DC) The Natural Gas Supply Association (NGSA) issued the following statement today following the release of an updated study of the macroeconomic impacts of LNG exports released by the Department of Energy (DOE). Conducted by Rice University's Baker Institute for DOE, "The Macroeconomic Impact of Increasing U.S. LNG Exports" looked at export scenarios of 12-20 billion cubic feet per day (Bcf/d), updated from the 6-12 Bcf/d scenario in a 2012 DOE analysis.

Dena E. Wiggins, president and CEO of NGSA said:

"We are pleased but not surprised by the findings that the U.S. economy benefits from LNG exports, even at scenarios as high as 12 to 20 Bcf/day. Not only do LNG exports inspire long-term natural gas production, and spur growth in the industries that provide materials and labor for infrastructure and supply, they increase overall demand for goods and services that benefit the U.S. economy. And with our enormous domestic natural gas resource base, the U.S. is uniquely positioned to compete on a global level for LNG markets, while still providing an affordable and environmentally-advantageous fuel source for American manufacturers."

## - NGSA-

The Natural Gas Supply Association (NGSA) represents integrated and independent companies that supply natural gas. Established in 1965, NGSA encourages the use of natural gas within a balanced national energy policy, and promotes the benefits of competitive markets, thus encouraging increased supply and the reliable and efficient delivery of natural gas to U.S. customers. For more information, please visit <a href="www.ngsa.org">www.ngsa.org</a> and <a href="www.naturalgas.org">www.naturalgas.org</a>.

Markets Matter: Representing America's Major Producers and Suppliers of Natural Gas Since 1965