



NEWS

For Immediate Release: February 2, 2015

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NGSA Statement on Budget Proposal: Higher Taxes on Natural Gas Industry Counterproductive to Clean Air and Economic Growth

(Washington, D.C.) -- Natural Gas Supply Association (NGSA) president and CEO Dena E. Wiggins made the following statement about President Obama's proposed 2016 budget:

“We urge caution in tax proposals that impact natural gas so that our industry can continue to stimulate job growth and invest in the infrastructure needed to get gas to consumers. Natural gas has fueled hundreds of thousands of jobs in our own industry and tens of thousands in the manufacturing sector since the shale revolution began. There are around 100 major multi-billion dollar manufacturing facilities that are projected to be constructed, expanded or re-opened by 2019 in large part because of plentiful, affordable natural gas. Plainly, economic growth is intertwined with the future of natural gas. Meanwhile greater use of natural gas has resulted in reduced CO₂ emissions and cleaner air.

“These economic and environmental benefits should be encouraged to continue – however greater use of natural gas hinges on the presence of new pipelines and infrastructures, which require significant investment by the natural gas industry. Higher taxes on the industry could prove counterproductive and ultimately could delay projects, hurting Americans businesses and households.”

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The Natural Gas Supply Association (NGSA) represents integrated and independent companies that supply natural gas. Established in 1965, NGSA encourages the use of natural gas within a balanced national energy policy, and promotes the benefits of competitive markets, thus encouraging increased supply and the reliable and efficient delivery of natural gas to U.S. customers. For more information, please visit www.ngsa.org and www.naturalgas.org.

Clean Natural Gas: Smart, Secure and Essential