

# NEWS

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Contact: [Daphne.Magnuson@ngsa.org](mailto:Daphne.Magnuson@ngsa.org) (202) 631-0625

[Hinson.Peters@ngsa.org](mailto:Hinson.Peters@ngsa.org) (202) 326-9325



## NGSA Statement on CFTC's Final Position Limits Rule

(Washington, D.C.) – Following the news of a final position limits rule by the Commodity Futures Trading Commission (CFTC), the Natural Gas Supply Association (NGSA) released the following statement.

NGSA's Senior Vice President of Government Affairs Jenny Fordham said:

“Although it will take time to work through the details of the final rule, we are pleased that the Commission has finalized position limits after nearly a decade of work.

“It is evident that the Commission took the time to understand energy markets and develop a rule that recognizes market differences and hedging practices necessary to affordable commodity production. By avoiding a one-size-fits-all approach, the rule will facilitate sound market function and hedging. We are especially pleased to see the Commission's careful attention to end-user concerns, such as storage capacity hedging and the ability to retain exposure to index.

“Phased implementation of the rule as we navigate the economic uncertainty ahead will help facilitate sound compliance of the comprehensive rule.”

NGSA has advocated for effective, workable position limits for energy commodities since the passage of Dodd-Frank in 2010. NGSA filed its [most recent comments](#) in May of this year.

-NGSA-

The Natural Gas Supply Association (NGSA) represents integrated and independent companies that supply natural gas. Founded in 1965, NGSA is the only national trade association that solely focuses on producer-marketer issues related to the downstream natural gas industry. NGSA advocates for well-functioning markets that foster a growing, competitive market for natural gas. NGSA is dedicated to achieving a cleaner future through strong partnerships with renewables and supporting innovative technologies and market solutions that reduce emissions. For more information, please visit [www.ngsa.org](http://www.ngsa.org).

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