NEWS

For Immediate Release: October 15, 2020

Contact: Daphne.Magnuson@ngsa.org (202) 631-0625

Hinson.Peters@ngsa.org (202) 326-9325



NGSA Praises FERC Action on Carbon Pricing

(Washington, D.C.) – Following today's release of a proposed policy statement on carbon pricing by the Federal Energy Regulatory Commission (FERC), the Natural Gas Supply Association (NGSA) released the following statement.

NGSA President and CEO Dena Wiggins said:

"Chairman Chatterjee demonstrated outstanding leadership in bringing carbon pricing up for discussion before the Commission and we are delighted that he continues to advance the issue with bipartisan support. We believe carbon pricing is a critical policy for securing a clean, reliable and affordable energy future."

NGSA Executive Vice President Pat Jagtiani said:

"FERC's proposed policy statement sends a clear signal to RTOs, ISOs, states and other key stakeholders of its willingness to consider proposals that include carbon pricing. A price on carbon is the most effective longterm solution in power markets, enabling states and regions to achieve carbon reductions without compromising competitive power markets and the benefits they've provided to consumers."

NGSA <u>announced its support for carbon pricing</u> in 2019 and <u>testified at FERC's recent technical</u> <u>conference</u> on September 30. More information on NGSA's carbon pricing support can be found <u>here</u> and <u>here</u> at NGSA.org.

-NGSA-

The Natural Gas Supply Association (NGSA) represents integrated and independent companies that supply natural gas. Founded in 1965, NGSA is the only national trade association that solely focuses on producer-marketer issues related to the downstream natural gas industry. NGSA advocates for well-functioning markets that foster a growing, competitive market for natural gas. NGSA is dedicated to achieving a cleaner future through strong partnerships with renewables and supporting innovative technologies and market solutions that reduce emissions. For more information, please visit www.ngsa.org.

Markets Matter: Representing America's Major Producers and Suppliers of Natural Gas Since 1965