NEWS

FOR IMMEDIATE RELEASE NOVEMBER 16, 2020

Contact: Daphne.Magnuson@ngsa.org (202) 631-0625

Hinson.Peters@ngsa.org (703) 964-6990



Proposed Carbon Pricing Policy Statement an Important Signal, NGSA Tells FERC

(Washington, D.C.) – The Natural Gas Supply Association (NGSA) today filed comments at the Federal Energy Regulatory Commission (FERC) in support of the Commission's Proposed Policy Statement on Carbon Pricing.

In its comments, NGSA commended FERC for taking action to consider how carbon pricing impacts wholesale electricity markets. NGSA also praised the Commission for clarifying its authority to approve carbon pricing proposals in organized markets. In addition to asking FERC to act on a final policy statement, NGSA encouraged FERC to build on its leadership on carbon pricing by actively engaging state policymakers.

Dena Wiggins, president and CEO of NGSA, said:

"FERC's technical conference and proposed policy statement are critical steps to creating a climate conducive for state policymakers and regions to seriously consider adoption of sustainable market-based approaches, which will help them attain their long-term environmental policy objectives. FERC's actions demonstrate that it understands that states require an effective avenue to implement state carbon policies in alignment with competitive wholesale markets and their benefits for consumers. Carbon pricing achieves deeper emissions reductions at a lower cost than many of the prescriptive policies used today, all because it provides the right incentives for both energy consumers and producers."

Read NGSA's comments <u>here</u>. NGSA announced its support for carbon pricing in 2019: for more information about NGSA's approach to carbon pricing, please visit <u>here</u>.

####

The Natural Gas Supply Association (NGSA) represents integrated and independent companies that supply natural gas. Founded in 1965, NGSA is the only national trade association that solely focuses on producer-marketer issues related to the downstream natural gas industry. NGSA advocates for well-functioning markets that foster a growing, competitive market for natural gas. NGSA is dedicated to achieving a cleaner future through strong partnerships with renewables and supporting innovative technologies and market solutions that reduce emissions. For more information, please visit www.ngsa.org.

Markets Matter: Representing America's Major Producers and Suppliers of Natural Gas Since 1965