

NEWS FOR IMMEDIATE RELEASE APRIL 15, 2021 Contact: <u>Daphne.Magnuson@ngsa.org</u> (202) 631-0625 Hinson.Peters@ngsa.org (703) 964-6990

NGSA Applauds FERC Approval of Policy Statement on Carbon Pricing

(Washington, D.C.) – The Natural Gas Supply Association (NGSA) issued the following statement today following the Federal Energy Regulatory Commission's (FERC) issuance of its Policy Statement on Carbon Pricing.

Dena Wiggins, President and CEO of NGSA, said:

FERC's approval of a carbon pricing policy sends a powerful signal to states and regions that their carbon pricing proposals will be given serious consideration by FERC. We hope this clarity encourages more states and regions to consider implementing carbon pricing as a means to meet their emission targets. By providing the right incentives to both energy consumers and producers, carbon pricing achieves deep emissions cuts while keeping costs to consumers lower than non-market approaches.

We greatly appreciate the vision that Commissioner Chatterjee showed in initiating this policy last year and applaud Chairman Glick for his leadership in gaining bipartisan support.

We are strong proponents of carbon pricing and market-based mechanisms that reduce greenhouse gases effectively at the lowest cost to consumers and we believe such programs are most efficient when implemented as broadly as possible.

NGSA announced support for carbon pricing in December 2019 and filed <u>comments on FERC's proposed</u> <u>policy statement</u> in November 2020. For more information about NGSA's approach to carbon pricing, please visit NGSA.org's Environment & Climate content <u>here</u>.

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The Natural Gas Supply Association (NGSA) represents integrated and independent companies that supply natural gas. Founded in 1965, NGSA is the only national trade association that solely focuses on producer-marketer issues related to the downstream natural gas industry. NGSA advocates for well-functioning markets that foster a growing, competitive market for natural gas. NGSA is dedicated to achieving a cleaner future through strong partnerships with renewables and supporting innovative technologies and market solutions that reduce emissions. For more information, please visit www.ngsa.org.

Markets Matter: Representing America's Major Producers and Suppliers of Natural Gas Since 1965