



NEWS

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NGSA Applauds Recommendation to Form CFTC Subcommittee to Report on Principles for Designing Derivatives, Cash Market Products to Address GHGs

(Washington, D.C.) – The Natural Gas Supply Association (NGSA) issued the following statement today following the Commodity Futures Trading Commission’s Energy and Environmental Markets Advisory Committee (EEMAC) vote to recommend that the CFTC consider forming a subcommittee to report to EEMAC on the guiding principles for the design of derivatives and underlying cash markets for environmental products intended to address greenhouse gas (GHG) emissions.

Dena Wiggins, President and CEO of NGSA, said:

We’re pleased that EEMAC has recognized the need to identify and evaluate market-based approaches to building our clean energy future. The natural gas industry is working hard to reach a net-zero carbon future and believes in the adoption of market-based, sustainable solutions such as carbon pricing, which achieves deep emissions cuts while keeping costs to consumers lower than non-market approaches. We’re hopeful that the Commission will approve the suggestion to form this subcommittee.

For more information about NGSA’s journey to the goal of net-zero emissions, please visit NGSA.org’s [Environment & Climate](#) and [Innovation in Action](#) pages.

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The Natural Gas Supply Association (NGSA) represents integrated and independent companies that supply natural gas. Founded in 1965, NGSA is the only national trade association that solely focuses on producer-marketer issues related to the downstream natural gas industry. NGSA advocates for well-functioning markets that foster a growing, competitive market for natural gas. NGSA is dedicated to achieving a cleaner future through strong partnerships with renewables and supporting innovative technologies and market solutions that reduce emissions. For more information, please visit www.ngsa.org.

Markets Matter: *Representing America’s Major Producers and Suppliers of Natural Gas Since 1965*