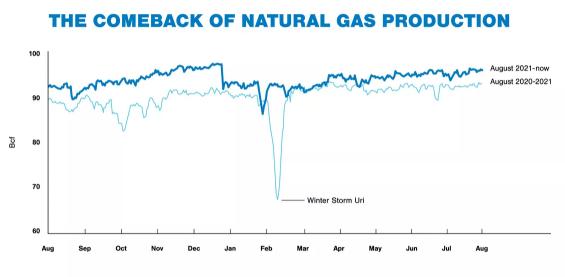


Natural Gas News You Can Use

By Dena Wiggins • Aug 23, 2022 Smart Brevity[®] count: 1.5 mins... 355 words

What's going on in the natural gas industry? Representing America's major natural gas producers and marketers, the <u>Natural Gas Supply</u> <u>Association</u> breaks down the latest stories and data about natural gas and what they mean for you.

1. Robust Natural Gas Production Is Up to the Challenge



S&P Global Commodity Insights, Gas Daily Market Fundamentals, Aug. 2022

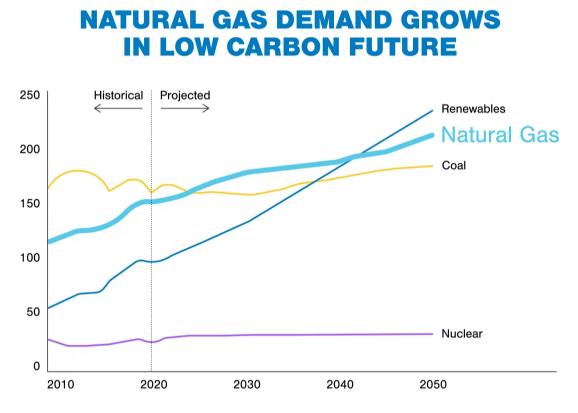
Why it matters: Natural gas production is setting records this summer in response to unprecedented demand from the power sector, manufacturers, businesses, households and our allies overseas.

Go deeper: The U.S. natural gas industry is overcoming lingering supply chain issues, the legacy of hundreds of bankruptcies in 2020 and regulatory uncertainty. Despite these challenges, U.S. natural gas

production is <u>forecast</u> to hit an all-time high in the coming months, racing to 100 billion cubic feet per day (Bcfd).

The bottom line: As the <u>world's biggest natural gas producer</u>, the United States has the natural gas resources to meet growing demands, as long as regulatory policies don't create unnecessary barriers.

2. Natural Gas Adds Reliability for the Low Carbon Future



Source: U.S. Energy Information Administration, International Energy Outlook 2021 (IEO 2021) Reference Case

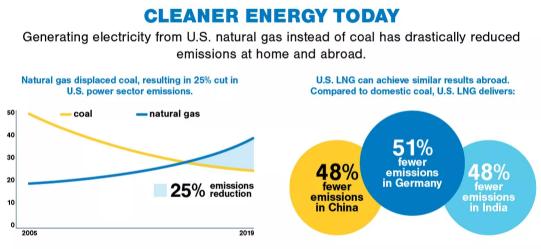
Why it matters: Renewables will be the primary source for new electricity generation, but natural gas use will increase, too, and will be used to help meet load and support grid reliability, <u>according to</u> <u>government forecasts</u>.

Go deeper: Natural gas power plants can quickly ramp up to provide electricity when solar or wind resources fluctuate. In fact, for every 1% increase in fast-reacting natural gas-powered electricity, renewable power generation increases by 0.88%

The bottom line: We need infrastructure that supports both natural gas and renewables.

3. Natural Gas Reduces Greenhouse Gases

while Growing the Economy



Source: U.S. Department of Energy, National Energy Technology Laboratory and U.S. Energy Information Administration

Why it matters: Natural gas has a proven record of reducing carbon emissions a critical step in achieving our climate goals.

Go deeper: The U.S. natural gas industry has been instrumental in <u>developing new technologies</u> to better detect and prevent emissions. Efficiency and emissions intensity reductions in oil and natural gas are expected to support a nearly 45% decline in the carbon intensity of the global economy by 2040.

The bottom line: Energy policies must allow consumers to reap the benefits of our natural gas resources, ensuring that no consumers are left behind as we transition to a clean and affordable energy future.

For more "Natural Gas News You Can Use" and the latest insights on natural gas, please click the thumbs up below.



Like this email style and format? It's called Smart Brevity®. Hundreds of orgs use it — in a tool called <u>Axios HQ</u> — to drive productivity with clearer workplace communications.